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the labor market, as they are manifested in different societies. The Chapters are all directed to the topic of international labor market adjustment, and contain theoretical modelling, empirical work, and discussion of significant labor market institutions. We acknowledge the research support of the U. S. Department of Labor.

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144 labor market adjustments in the pacific basin function, h is hours worked, \sim is the index of the amount of hiring and training costs per employee, and L is the number of workers employed.

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